

RAILROAD RETIREMENT BOARD  
CONSOLIDATING BALANCE SHEET  
AS OF SEPTEMBER 30, 2000

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
<b>ASSETS</b>						
<b>Intragovernmental Assets:</b>						
Fund Balance with Treasury	\$34,599,262	(\$641,258)	\$318,482	\$34,276,486	\$0	\$34,276,486
Investments	19,456,321,426	0	0	19,456,321,426	0	19,456,321,426
Accounts Receivable	3,079,512,927	\$91,043,666	2,204,498	3,172,761,091	(2,521,078)	3,170,240,013
<b>Total Intragovernmental</b>	<b>22,570,433,615</b>	<b>90,402,408</b>	<b>2,522,980</b>	<b>22,663,359,003</b>	<b>(2,521,078)</b>	<b>22,660,837,925</b>
Accounts Receivable, Net	27,096,066	12,193,509	0	39,289,575	0	39,289,575
Operating Materials and Supplies	110,598	0	0	110,598	0	110,598
Property and Equipment	2,706,200	0	279	2,706,479	0	2,706,479
Other Assets	29,628	0	112,853	142,381	0	142,381
<b>TOTAL ASSETS</b>	<b>\$22,600,376,007</b>	<b>\$102,595,917</b>	<b>\$2,636,112</b>	<b>\$22,705,608,036</b>	<b>(\$2,521,078)</b>	<b>\$22,703,086,958</b>
<b>LIABILITIES</b>						
<b>Liabilities Covered By Budgetary Resources:</b>						
<b>Intragovernmental Liabilities:</b>						
Accounts Payable	\$427,420,409	\$799,040	\$0	\$428,219,449	(\$2,478,081)	\$425,741,368
Other Intragovernmental Liabilities	259,632	0	20,611	280,243	(42,997)	237,246
<b>Total Intragovernmental</b>	<b>427,680,041</b>	<b>799,040</b>	<b>20,611</b>	<b>428,499,692</b>	<b>(2,521,078)</b>	<b>425,978,614</b>
Accounts Payable	1,093,566	15,474	132,567	1,241,607	0	1,241,607
Benefits Due and Payable	700,368,795	7,996,532	0	708,365,327	0	708,365,327
Other Governmental Liabilities	1,342,961	0	124,722	1,467,683	0	1,467,683
<b>Total Liabilities Covered By Budgetary Resources</b>	<b>1,130,485,363</b>	<b>8,811,046</b>	<b>277,900</b>	<b>1,139,574,309</b>	<b>(2,521,078)</b>	<b>1,137,053,231</b>
<b>Liabilities Not Covered By Budgetary Resources:</b>						
<b>Intragovernmental Liabilities:</b>						
Debt	2,835,104,920	0	0	2,835,104,920	0	2,835,104,920
Other Intragovernmental Liabilities	134,050	0	0	134,050	0	134,050
<b>Total Intragovernmental</b>	<b>2,835,238,970</b>	<b>0</b>	<b>0</b>	<b>2,835,238,970</b>	<b>0</b>	<b>2,835,238,970</b>
Other Governmental Liabilities	5,070,093	0	280,402	5,350,495	0	5,350,495
<b>Total Liabilities Not Covered By Budgetary Resources</b>	<b>2,840,309,063</b>	<b>0</b>	<b>280,402</b>	<b>2,840,589,465</b>	<b>0</b>	<b>2,840,589,465</b>
<b>Total Liabilities</b>	<b>3,970,794,426</b>	<b>8,811,046</b>	<b>558,302</b>	<b>3,980,163,774</b>	<b>(2,521,078)</b>	<b>3,977,642,696</b>
<b>NET POSITION</b>						
Unexpended Appropriations	19,623,773	0	0	19,623,773	0	19,623,773
Cumulative Results of Operations	18,609,957,808	93,784,871	2,077,810	18,705,820,489	0	18,705,820,489
<b>Total Net Position</b>	<b>18,629,581,581</b>	<b>93,784,871</b>	<b>2,077,810</b>	<b>18,725,444,262</b>	<b>0</b>	<b>18,725,444,262</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$22,600,376,007</b>	<b>\$102,595,917</b>	<b>\$2,636,112</b>	<b>\$22,705,608,036</b>	<b>(\$2,521,078)</b>	<b>\$22,703,086,958</b>

**RAILROAD RETIREMENT PROGRAM  
CONSOLIDATED STATEMENT OF NET COST  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<b>RAILROAD RETIREMENT PROGRAM</b>	<b>RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM</b>	<b>DEPOSIT AND OTHER FUNDS</b>	<b>COMBINED TOTALS</b>	<b>INTER-FUND ELIMINATIONS</b>	<b>CONSOLIDATED TOTALS</b>
<b>PROGRAM COSTS</b>						
<b>INTRAGOVERNMENTAL</b>						
Interest Expense - Treasury Borrowing	\$219,114,919	\$0	\$0	\$219,114,919	\$0	\$219,114,919
Transfers-out	0	0	0	0	0	0
Loss (Gains) on Disposition of Assets, Net	(22,782,648)	0	0	(22,782,648)	0	(22,782,648)
Salaries and Expenses	20,121,264	(8,687)	1,512,270	21,624,847	(403,046)	21,221,801
Imputed Costs - Post Retirement Benefits	6,027,598	0	320,488	6,348,086		6,348,086
	<b>222,481,133</b>	<b>(8,687)</b>	<b>1,832,758</b>	<b>224,305,204</b>	<b>(403,046)</b>	<b>223,902,158</b>
<b>PUBLIC</b>						
Benefit Payments - RRB	8,302,876,139	101,145,086	0	8,404,021,225	0	8,404,021,225
Salaries and Expenses	77,343,371	(555)	3,965,173	81,307,989	0	81,307,989
	<b>8,380,219,510</b>	<b>101,144,531</b>	<b>3,965,173</b>	<b>8,485,329,214</b>	<b>0</b>	<b>8,485,329,214</b>
<b>Total Costs</b>	<b>8,602,700,643</b>	<b>101,135,844</b>	<b>5,797,931</b>	<b>8,709,634,418</b>	<b>(403,046)</b>	<b>8,709,231,372</b>
<b>EARNED REVENUES</b>						
Interest, Penalty, and Handling	1,051,282	810,687	0	1,861,969	0	1,861,969
Reimbursement from HCFA & Other Income	4,458,171	24,638,789	0	29,096,960	(403,046)	28,693,914
<b>NET PROGRAM COSTS</b>	<b>8,597,191,190</b>	<b>75,686,368</b>	<b>5,797,931</b>	<b>8,678,675,489</b>	<b>0</b>	<b>8,678,675,489</b>
Less Earned Revenues Not Assigned to Programs	141,941	0	70,891	212,832	0	212,832
<b>NET COST OF OPERATIONS</b>	<b>#####</b>	<b>\$75,686,368</b>	<b>\$5,727,040</b>	<b>#####</b>	<b>\$0</b>	<b>\$8,678,462,657</b>

**RAILROAD RETIREMENT PROGRAM**  
**CONSOLIDATING STATEMENT OF CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
<b>Net Cost of Operations</b>	<b>(\$8,597,049,249)</b>	<b>(\$75,686,368)</b>	<b>(\$5,727,040)</b>	<b>(\$8,678,462,657)</b>	<b>(\$0)</b>	<b>(\$8,678,462,657)</b>
Financing Sources:						
Appropriations Used	154,623,430	0	0	154,623,430	0	154,623,430
Taxes and Other Non-Exchange Revenues						
Payroll Taxes	4,762,688,095	0	0	4,762,688,095	0	4,762,688,095
Refund of Taxes	(7,837,764)	(616,154)	0	(8,453,918)	0	(8,453,918)
Federal Income Taxes	476,000,000	0	0	476,000,000	0	476,000,000
Donations	0	0	0	0	0	0
RUI Contributions	0	67,763,857	0	67,763,857	0	67,763,857
Interest revenue and Other Income	1,378,544,340	7,614,560	0	1,386,158,900	0	1,386,158,900
	<b>6,609,394,671</b>	<b>74,762,263</b>	<b>0</b>	<b>6,684,156,934</b>	<b>0</b>	<b>6,684,156,934</b>
Imputed Financing	6,027,598	0	320,488	6,348,086	0	6,348,086
Transfers-in						
FI Transfer - Principal	2,917,400,000	0	0	2,917,400,000	0	2,917,400,000
For Salaries and Expenses	13,891,066	0	5,380,000	19,271,066	(19,271,066)	0
Other - Transfers from Other Funds	639,133	182,674	0	821,807	(821,807)	0
	<b>2,931,930,199</b>	<b>182,674</b>	<b>5,380,000</b>	<b>2,937,492,873</b>	<b>(20,092,873)</b>	<b>2,917,400,000</b>
Transfers-out						
FHI Transfer - Principal	(432,200,000)	0	0	(432,200,000)	0	(432,200,000)
Interest - Uncashed Checks	0	0	0	0	0	0
Other - Transfers to Other Funds	(4,288,758)	(15,079,066)	(821,807)	(20,189,631)	20,092,873	(96,758)
	<b>(436,488,758)</b>	<b>(15,079,066)</b>	<b>(821,807)</b>	<b>(452,389,631)</b>	<b>20,092,873</b>	<b>(432,296,758)</b>
<b>Total Financing Sources</b>	<b>9,265,487,140</b>	<b>59,865,871</b>	<b>4,878,681</b>	<b>9,330,231,692</b>	<b>0</b>	<b>9,330,231,692</b>
<b>Net Results (Deficit) of Operations</b>	<b>668,437,891</b>	<b>(15,820,497)</b>	<b>(848,359)</b>	<b>651,769,035</b>	<b>0</b>	<b>651,769,035</b>
Prior Period Adjustments	0	0	0	0	0	0
<b>Net Change in Cumulative Results of Operations</b>	<b>668,437,891</b>	<b>(15,820,497)</b>	<b>(848,359)</b>	<b>651,769,035</b>	<b>0</b>	<b>651,769,035</b>
Increase (Decrease) in Unexpended Appropriations	(662,817)	0	0	(662,817)	0	(662,817)
<b>Change in Net Position</b>	<b>667,775,074</b>	<b>(15,820,497)</b>	<b>(848,359)</b>	<b>651,106,218</b>	<b>0</b>	<b>651,106,218</b>
Net Position - Beginning of Period	17,961,806,507	109,605,368	2,926,169	18,074,338,044	0	18,074,338,044
<b>Net Position - End of Period</b>	<b>\$18,629,581,581</b>	<b>\$93,784,871</b>	<b>\$2,077,810</b>	<b>\$18,725,444,262</b>	<b>\$0</b>	<b>\$18,725,444,262</b>

**RAILROAD RETIREMENT PROGRAM  
CONSOLIDATING STATEMENT OF BUDGETARY RESOURCES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<b>RAILROAD RETIREMENT PROGRAM</b>	<b>RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM</b>	<b>DEPOSIT AND OTHER FUNDS</b>	<b>COMBINED TOTALS</b>	<b>INTER-FUND ELIMINATIONS</b>	<b>CONSOLIDATED TOTALS</b>
<b>Budgetary Resources:</b>						
Appropriations	\$10,412,043,653	\$75,249,593	\$5,400,000	\$10,492,693,246	(\$555,035,000)	\$9,937,658,246
Net Transfers, Current Year Authority	(80,777,038)	(15,079,066)	0	(95,856,104)	95,856,104	0
Unobligated Balance - Beginning of Period	23,937,058	7,782,491	2,899,619	34,619,168	0	34,619,168
Net Transfers, Prior Year Balance	(46,803)	10,674	0	(36,129)	(60,629)	(96,758)
Spending Authority from Offsetting Collections	4,614,389	24,638,789	70,891	29,324,069	(403,045)	28,921,024
Adjustments - Recoveries of Prior Year Obligations	1,886,259	181,776	11,294	2,079,329	(1,864,000)	215,329
Adjustments - Temporarily Not Available Pursuant to Public Law	(1,258,313,647)	15,656,384	0	(1,242,657,263)	0	(1,242,657,263)
Adjustments - Permanently Not available	(4,638,808)	0	(841,807)	(5,480,615)	1,926,229	(3,554,386)
<b>Total Budgetary Resources</b>	<b><u>\$9,098,705,063</u></b>	<b><u>\$108,440,641</u></b>	<b><u>\$7,539,997</u></b>	<b><u>\$9,214,685,701</u></b>	<b><u>(\$459,580,341)</u></b>	<b><u>\$8,755,105,360</u></b>
<b>Status of Budgetary Resources:</b>						
Obligations Incurred	\$9,076,286,995	\$101,145,086	\$5,517,432	\$9,182,949,513	(\$459,580,341)	\$8,723,369,172
Unobligated Balances Available	2,026,724	0	58,445	2,085,169	0	2,085,169
Unobligated Balances Not Yet Available	20,391,344	7,295,555	1,964,120	29,651,019	0	29,651,019
<b>Total, Status of Budgetary Resources</b>	<b><u>\$9,098,705,063</u></b>	<b><u>\$108,440,641</u></b>	<b><u>\$7,539,997</u></b>	<b><u>\$9,214,685,701</u></b>	<b><u>-\$459,580,341</u></b>	<b><u>\$8,755,105,360</u></b>
<b>Outlays:</b>						
Obligations Incurred	\$9,076,286,995	\$101,145,086	\$5,517,432	\$9,182,949,513	-\$459,580,341	\$8,723,369,172
Less: Spending Authority from Offsetting Collections and Adjustments	(6,500,648)	(24,820,565)	(82,185)	(31,403,398)	2,267,045	(29,136,353)
Obligated Balance, Net - Beginning of Period	766,439,758	527,722	534,234	767,501,714	0	767,501,714
Less: Obligated Balance, Net - End of Period	(771,340,034)	1,717,186	(552,824)	(770,175,672)	0	(770,175,672)
<b>Total Outlays</b>	<b><u>\$9,064,886,071</u></b>	<b><u>\$78,569,429</u></b>	<b><u>\$5,416,657</u></b>	<b><u>\$9,148,872,157</u></b>	<b><u>-\$457,313,296</u></b>	<b><u>\$8,691,558,861</u></b>